

PUBLIC NOTICE

Pursuant to Section 6-1-80 of the South Carolina Code of Laws, public notice is hereby given that the Town Council of Kershaw, South Carolina will hold a public hearing on the municipal budget for Fiscal Year 2020-2021. The dates of the budget are from July 1, 2020 to June 30, 2021. The Budget totals are indicated below.

Date: Monday, July 27, 2020
Time: 7:00 PM
Location: Kershaw Town Hall

Followed immediately by the Regular Town Council Meeting.

Budgeted Data	Fiscal Year 2019-20	Fiscal Year 2020-2021
Budgeted Revenue	\$4,648,020.17	\$4,388,228.75
Budgeted Expenditures	\$4,648,020.17	\$4,388,228.75
Millage Gross Tax Amount	\$ 409,446.00	\$ 459,194.25
Property Tax Rate Millage	85.0 mills	95.0 mills
Sales Tax Credit Factor	0.003100	0.003520

No increase in residential and commercial water fees.

No increase in residential and commercial sewer fees.

Estimated Mill Value for the Town of Kershaw is \$4833.62 per Mill.

Special Project Budget:

Projects for Fiscal Year 2020-2021	Revenue	Expenses
WWTP RIA Project (RIA Grant amount = \$326,115.00)	\$404,000.00 Town cost = \$77,885.00)	\$404,000.00
First Steps Project (First Steps Grant = \$600,000.00, J. Marion Sims Grant = \$350,000.00, Town Cost = \$39,250.00)	\$989,250.00	\$989,250.00
EDA Water & Sewer Project (EDA Grant = \$1,878,000.00, Town may borrow \$501,020.00 from State Revolving Fund)	\$2,379,020.00	\$2,379,020.00

Copy of Fiscal Year 2020-2021 is available at the Kershaw Town Hall.